

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Docket No. DW 13-041

Lakes Region Water Company, Inc.

Date Request Received: March 8, 2012

Date of Response: 3/22/2013

Record Request No. 8

Witness: Thomas A. Mason

REQUEST 8: “Minutes of Board of Directors meeting authorizing the payment to Mrs. Mason shown in the Company’s response to Staff 1-4, Exhibit 4, Page 164.”

OBJECTION: The Commission’s rules prohibit the introduction of information that is the subject of settlement discussions. Puc 203.20 (a) (“All participants in settlement conferences shall treat discussions at settlement conferences as confidential and shall not disclose the contents of such discussions to third parties or seek to introduce them into evidence.”). The Company’s response therefore redacts information that pertains to settlement discussions in DW 10-141. Lakes Region has objected for the purpose of avoiding the introduction of evidence which is prohibited by rule.

RESPONSE 8: Please see minutes attached.

Board of Directors Meeting – Lakes Region Water Co., Inc.

Members Present: Amy Mason, Barbara Mason, Thomas Adam Mason, Susan Mason,

Others Present: Thomas Albert Mason

Date of Meeting: August 30, 2011

Item: Status of PUC Filings

Discussion: Tom Jr. updated the board on settlement discussions [REDACTED]
[REDACTED]
[REDACTED]

Item: Legal Issues

Discussion: Don Crandlemire feels [REDACTED]
[REDACTED] Feels [REDACTED] Indicated
[REDACTED]

Item: Rate Case Expense

Discussion: Rate Case expense has exceeded \$150,000.00. Tom Jr. has shared monthly updates of the excessive costs with the Staff and OCA .

Item: Pension Expense

Discussion: Lakes Region Water has agreed with Staff and OCA to reclassify pensions to Capital Reduction.

Item: Thomas Adam and Barbara Mason's Financial and Health Care Expenses

Discussion: Lakes Region needs to provide the Masons with living and health care compensation. The Board voted unanimously to allow payments to the Masons and to be recorded in the Capital Reduction account.

Item: Bob Montville (Financial Advisor)

Discussion: Mr. Montville has inspected Lakes Region's books and practices. He has assured the Board that the practices are sound but the current Utility Rate System is unsustainable for a small utility.